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NEWTON RECOGNISED AT TOP INDUSTRY AWARDS FOR SECOND YEAR RUNNING

LONDON, 18 October – Newton Investment Management Limited, a UK asset management subsidiary of The Bank of New York Mellon, won the award for Equity Manager of the Year at last night's Financial News Awards for Excellence in Institutional Asset Management – Europe 2007.

With a shortlist of nominees from the world's leading asset management companies, Newton scooped the award for 'Equity Manager of the Year' and was shortlisted for 'UK Asset Management Firm of the Year', the award it received in 2006. BNY Mellon Asset Management was also shortlisted in the European Asset Management Firm of the Year category.

A panel comprising of 30 pension fund consultants and fund management and marketing executives presided over the 18 categories with shortlists provided by Financial News' team of specialist fund management journalists.

Commenting on the awards, Helena Morrissey, chief executive officer of Newton, said: "We're very excited to be honoured at the Financial News awards for the second year running. It underlines our consistency in delivering clients first class products and services."

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Newton Investment Management Limited is a London-based UK asset management subsidiary of The Bank of New York Mellon Corporation. With assets under management of more than £38 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at www.newton.co.uk.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 37 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration, more than \$1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at www.bnymellon.com.