

**PRESS RELEASE**

**Date:** 26 July 2006

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**NEWTON APPOINTED TO ST. JAMES'S PLACE RANGE OF FUNDS**

Newton Investment Management Limited, a UK asset management subsidiary of Mellon Financial Corporation, has been appointed to manage approximately £450 million of global equity assets for St. James's Place Group.

In conjunction with independent consultants Stamford Associates, the investment committee of St. James's Place Group undertook a wide-ranging review and has contracted out the management of three of its funds to Newton Investment Management.

Paul Butler, Investment Leader, Global Equities at Newton and manager of the Newton International Growth Fund, will manage three funds incorporated in the UK and offshore.

Commenting on the news, Helena Morrissey, Chief Executive Officer at Newton Investment Management, said, "St. James's Place has been providing a service to high net worth individuals since 1992 and we are thrilled to have passed the stringent selection criteria in order to manage this fund."

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Notes to editors

**Newton Investment Management Limited** is a London-based UK asset management subsidiary of Mellon Financial Corporation. With assets under management of almost £31 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at [www.newton.co.uk](http://www.newton.co.uk).

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