

**PRESS RELEASE**

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**FALKIRK COUNCIL PENSION FUND AWARDS  
GLOBAL EQUITY MANDATE TO NEWTON**

Newton Investment Management Limited, the UK asset management subsidiary of Mellon Financial Corporation, has been awarded a £150m global unconstrained equity mandate for the Falkirk Council Pension Fund.

Newton has been managing global equity mandates for over 25 years and has been running this type of unconstrained mandate since October 2004. The strategy utilises the same investment philosophy and process that Newton has applied since the inception of the company. The global unconstrained approach represents a concentrated global equity portfolio, constructed with regard to the merits of the underlying investments rather than being influenced by benchmark composition. Members of the global equity team at Newton will manage the mandate.

Commenting on the win, Helena Morrissey, chief executive officer of Newton, said: "Falkirk is the first local authority to appoint us for this type of strategy, which has produced strong absolute returns for other institutional clients since its launch. We are delighted with the appointment and look forward to a long relationship."

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Notes to editors

**Newton Investment Management Limited** is a London-based UK asset management subsidiary of Mellon Financial Corporation. With assets under management of over £31 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at [www.newton.co.uk](http://www.newton.co.uk).

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