

PRESS RELEASE

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NEWTON APPOINTED BY SAUL TRUSTEE COMPANY

Newton Investment Management Limited, a UK asset management subsidiary of Mellon Financial Corporation, has been awarded a Continental European Equity mandate to manage £70 million for the Superannuation Arrangements of the University of London (SAUL).

Members of Newton's European equities team will manage the mandate. Newton has been managing European equity portfolios for over a decade and its long-term performance consistency is reflected in its Continental European Equity GIPS compliant composite that has consistently outperformed its benchmark since launch*.

Commenting on the win, Helena Morrissey, Chief Executive Officer of Newton, said: "Global perspective is tremendously valuable for specialist European equity mandates and it is Newton's global expertise and strong investment process that places us in an ideal position to provide appropriate investment solutions. We look forward to establishing a mutually beneficial relationship with the scheme's representatives and advisors."

Penny Green, Chief Executive Officer of SAUL, commented: "We at SAUL are looking forward to working with Newton on this European equity mandate. We found their global thematic approach to investment to be a key differentiator in the selection process."

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Notes to editors

Newton Investment Management Limited is a London-based UK asset management subsidiary of Mellon Financial Corporation. With assets under management of almost £31 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at www.newton.co.uk.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, private wealth management, asset servicing, and payment solutions and investor services. Mellon has approximately \$5.1 trillion in assets under management, administration or custody, including \$870 billion under management. News and other information about Mellon is available at www.mellon.com.