

# Press Release

**NEWTON**  
The Power of Ideas

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## **Newton Provides Ongoing Investment Knowledge Programme For Trustees**

LONDON, October 30, 2007 – Newton Investment Management Limited, a UK asset management subsidiary of The Bank of New York Mellon, is to hold a series of investment training sessions designed specifically to enhance trustee knowledge and understanding. An inaugural session will take place in Edinburgh on 30 October, with subsequent events to be held in Leeds and London.

With trustees under increasing pressure to be fully conversant with a plethora of complex pensions legislation, Newton has committed to provide an ongoing educational programme based on the Pensions Regulator's requirement for Trustee Knowledge and Understanding (TKU). An independent consultant will provide the content, based on the scope and guidance framework for investment issues as set out in the Pensions Regulator's Code of Practice No.7, which should be particularly beneficial to new trustees with any investment subcommittee responsibility.

Commenting on the new programme, Helena Morrissey, chief executive officer at Newton, said: "We recognise the burden on trustees to keep abreast of enormous amounts of legislation and in the spirit of partnership and cost reduction for schemes, wanted to provide a pragmatic solution. Our sessions will simplify key aspects of investment and empower trustees to ask the right questions of the right people at the right time."

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### **Notes to Editors:**

**Newton Investment Management Limited** is a London-based UK asset management subsidiary of The Bank of New York Mellon Corporation. With assets under management of more than £38 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at [www.newton.co.uk](http://www.newton.co.uk).

**The Bank of New York Mellon Corporation** is a global financial services company focused on helping clients manage and service their financial assets, operating in 37 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at [bnymellon.com](http://bnymellon.com).

All information and figures source Newton unless otherwise stated as at 30 June 2007. This press release is issued by Newton Investment Management Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Past Performance is not a guide to future performance. Registered office: Mellon Financial Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1371973.  
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