

# Press Release



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## **NEWTON WINS NORTHAMPTONSHIRE MANDATE** *Secures position as a leading manager for UK Local Authorities*

LONDON, 11 April 2008 – Continuing its success in the UK Local Authority market, Newton Investment Management Limited has been awarded a global equity mandate by Northamptonshire County Council.

Newton has been managing global mandates for 30 years and applies a single portfolio approach to running global equity portfolios. The mandate will be managed by members of the global equity team at Newton.

Commenting on the appointment, John Burke, of Newton's business development team, said: "We are delighted that Northamptonshire County Council has selected Newton as investment managers to the pension scheme. We look forward to a long and successful partnership and have every confidence that our global thematic investment approach will continue to navigate our clients through the changing market environment."

Despite market volatility, Newton's thematic investment approach has enabled the company to produce strong relative returns for investors during a turbulent 2007. Over 80% of Newton's pooled investment strategies were ahead of their benchmark over the year, including multi-asset, global equity, specialist equity, specialist fixed interest, unconstrained and absolute return mandates\*.

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### **Notes to Editors:**

**Newton Investment Management Limited** is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than £38 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at [www.newton.co.uk](http://www.newton.co.uk).

**The Bank of New York Mellon Corporation** is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at [bnymellon.com](http://bnymellon.com).

\*Source Newton against IMA sectors to 31.12.07. Includes all UK regulated funds available to wholesale investors for which Mellon Fund Managers Limited are the operator and Newton Investment Management Limited are the investment manager. Not available or offered to U.S. investors. All information source BNY Mellon Asset Management International Limited as at 31 December 2007. This press release is issued by BNY Mellon Asset Management International Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Past performance is not a guide to future performance. Registered office: The Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorised and regulated by the Financial Services Authority