

Press Release



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Pamela Cowling to Spearhead Business Development for Newton in Scotland

LONDON, 19 February 2008 – Newton Investment Management has announced the appointment of Pamela Cowling as Business Development Manager to its Private Investment Management (PIM) division. She reports to Ruth Murphy, Head of Business Development.

In her new role Cowling will drive the Scottish growth of Newton's private client business, which manages investments on behalf of private clients, charities and individual pensions.

Prior to joining Newton, Cowling worked as a Client Relationship Manager for a subsidiary of BNY Mellon's Asset Servicing business, providing performance measurement and analytical services to top tier financial institutions throughout Scotland, London, the Netherlands and the Nordic regions. Previous experience also includes four years at The London Stock Exchange.

Commenting on the new appointment, Edinburgh-based Director of Investment Management, Mike Connor, said: "Newton's thematic investment approach contributed to one of our best-ever years of performance in 2007. Pamela's appointment to the team and her proven track record in business development is an important step in growing our business in Scotland. We are thrilled that she has joined the team."

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Notes to Editors:

Newton Investment Management Limited is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than £38 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at www.newton.co.uk.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$11 trillion in outstanding debt. Additional information is available at bnymellon.com.

All information source BNY Mellon Asset Management International Limited as at 31 December 2007. This press release is issued by BNY Mellon Asset Management International Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Not available or offered to U.S. investors Past performance is not a guide to future performance. Registered office: The Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorised and regulated by the Financial Services Authority
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