

PRESS RELEASE

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NEWTON APPOINTS DERIVATIVES ANALYST

Newton Investment Management Limited has strengthened its derivatives capability with the appointment of Joseph Meawad as a derivatives analyst.

Working alongside Newton's fund managers, Meawad will lead the development and execution of derivatives and structured product strategies to facilitate the management of Newton's equity and fixed income assets. He will report to Jeff Munroe, Chief Investment Officer at Newton.

He joins Newton from Commonwealth Bank of Australia where he was the Head of Market Risk, Europe and North America. Meawad has held previous roles at Rothschild, Portfolio Partners Limited and Deutsche Bank.

Commenting on the appointment, Jeff Munroe, Chief Investment Officer at Newton, said: "With over 10 years' capital markets and fund management exposure, Joseph has extensive knowledge in the promotion and modelling of complex derivatives products. His arrival is a key appointment in the strengthening of our derivatives team and we are delighted he has chosen to join us."

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Notes to editors

Newton Investment Management Limited is a London-based UK asset management subsidiary of Mellon Financial Corporation. With assets under management of almost £33 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at www.newton.co.uk.

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