

PRESS RELEASE

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NEWTON BOOSTS PRIVATE INVESTMENT MANAGEMENT BUSINESS

Newton Investment Management Limited has strengthened its Private Investment Management (PIM) division with the appointment of Carol Clark as a fund manager. Based in Newton's Edinburgh office, Clark will focus on providing high quality investment advice to private clients, charities and trusts, and will report to Graeme Kemsley, Director of Private Investment Management.

Clark has almost 20 years experience in the investment management industry, gained at AEGON Asset Management UK, where she focussed on overseas equity markets. She led AEGON's European Equity team for seven years and its Asset Allocation team for two years, before progressing to global fund management and Head of Global Defensive Research.

Commenting on the appointment, Mark Rayward, Deputy Chief Executive of Newton, said: "Newton's success in private asset management is founded on the ability to harness the group's strong investment and analytical resources for the benefit of clients. I am pleased to welcome Carol to the team – she brings strong global investment expertise to the group and we look forward to working with her in Edinburgh."

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Notes to editors

Newton Investment Management Limited is a London-based UK asset management subsidiary of Mellon Financial Corporation. With assets under management of almost £37 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at www.newton.co.uk.

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