

PRESS RELEASE

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**NEWTON APPOINTS CHRISTOPHER METCALFE
TO INVESTMENT TEAM**

Newton Investment Management Limited has appointed Christopher Metcalfe as a senior portfolio manager within its UK Equities team. Metcalfe, who joins later this month, will report to Jeff Munroe, Chief Investment Officer.

At Newton Metcalfe will focus on institutional portfolio management and, like all members of the UK Equity team, will help guide Newton's wider global portfolio management team on UK equity investment matters.

Prior to joining Newton, Metcalfe spent over 10 years at Schroder Investment Management where he was Director and Head of the UK Equity Prime team. He joined Schroder in 1994 from Henderson Administration Group, where he spent 10 years and rose to the position Head of UK Equities.

Commenting on the appointment, Jeff Munroe, Chief Investment Officer at Newton Investment Management, said: "Christopher has over 20 years experience in portfolio management and brings with him a wealth of knowledge and understanding of the institutional marketplace. He adds depth to our existing group of UK equity specialists, taking the team to 8-strong, and I am confident that his arrival, coupled with Newton's scalable investment process, will help accelerate the growth of our institutional UK equity business."

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Notes to editors

Newton Investment Management Limited is a London-based UK asset management subsidiary of Mellon Financial Corporation. With assets under management of over £31 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. Newton has offices in London, Edinburgh, Leeds and Jersey. News and other information about Newton is available at www.newton.co.uk.

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