

Press Release



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30 Years Young!

Newton Investment Management celebrates 30th birthday

LONDON, 4 June 2008 – Newton Investment Management, one of the UK's leading asset managers and a pioneer of thematic investing, celebrates its 30th birthday this month.

Established in 1978, Newton at the time could be counted among only a small handful of independent asset management players in an industry dominated by large insurance providers whose investment products vied for a marketing budget shared with their life and pensions products.

Ten years after inception, Newton pioneered the theme-based approach to investing which today underpins Newton's investment process, a process driving Newton to be one of the preferred investment managers for a number of UK charities, private clients, retail and institutional investors. Assets under management now stand at over £38 billion.

When Newton first made its appearance in the UK investment management arena, the world and not least the financial services industry, was a very different place to what it is today. With no home computers, let alone the Internet or email, people relied on snail mail and the humble telephone to do business and the most innovative financial products included Post Office savings and loans.

Helena Morrissey, Chief Executive of Newton, said: "The fund management industry has changed significantly over the past three decades. At Newton our focus remains constant - creating real wealth for our clients, maintaining perspective and working consistently as a team.

"Newton's thematic approach to investing, pulling together the strengths of the whole team of fund managers and analysts, has ensured strong performance across varied market conditions, not least over the last 12 months. In a market where the average fund appears to have struggled to keep its head above water, 80% of Newton's pooled funds have retained their top quartile position in their respective peer groups."*

Ronald P. O'Hanley, president and chief executive officer of BNY Mellon Asset Management, added: "I am delighted to wish Newton a happy 30th birthday. The business has flourished

*Source Newton against IMA sectors to 31.12.07. Includes all UK regulated funds available to wholesale investors for which BNY Mellon Fund Managers Limited is the operator and Newton Investment Management Limited is the investment manager. All other information source BNY Mellon Asset Management International Limited as at 31 March 2008. This press release is issued by BNY Mellon Asset Management International Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Not available or offered to U.S. investors. Past performance is not a guide to future performance. Registered office: The Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorised and regulated by the Financial Services Authority
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NEWTON
The Power of Ideas

through a continuous drive to provide superior performance for clients, with the thematic framework providing a guide for ongoing innovation from the hugely talented group of people within the team."

In 1998, Newton was acquired by Mellon Financial Corporation, which merged with Bank of New York to become The Bank of New York Mellon in July last year. Newton today forms part of the \$1.1trillion (£560bn) BNY Mellon Asset Management group of companies.

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Notes to Editors:

Newton Investment Management Limited is a London-based global asset management subsidiary of The Bank of New York Mellon Corporation and part of BNY Mellon Asset Management. With assets under management of more than £38 billion, the company provides a broad range of award-winning investment products and services to individuals, pension funds, charities and corporations. News and other information about Newton is available at www.newton.co.uk.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.